

Monday 9 December 2024

Dear Olivier, Dear Kyle,

We have examined the 2023 financial statements for the International Formula 18 Association and checked them to invoices and the bank accounts on a sample basis. They provide a true and fair summary of the transactions during the year.

The class has sufficient cash reserves to cover for the loss and the outlook is positive.

Kind Regards,

William Sunnucks

Tjiddo Veenstra