

Exhibit 1 – IF18CA 2022 Annual Meeting – Agenda item 7

Timelines for World Council decision processes for temporary Class rule amendments

This proposal intends to shorten the decision process of the World Council for temporary class rule amendments that have a duration of no longer than 1 year.

Article 9.4 of the Constitution requires a notice period of at least 4 weeks for any World Council meeting. This proposal is to shorten the notice period to (at least) 1 week for any World Council meeting in which a proposal for a temporary class rule amendment is to be decided.

A shorter decision process will allow World Council to make a quicker decision, for example when class management is confronted with the introduction of an unexpected F18 design feature that may not in line with the restricted development character of the class, as per article 2.2(d) of the Constitution, and the subject requires further investigation before a definite decision can be made.

Proposed new article 9.5

9.5 The minimum notice period as stipulated in article 9.4 is reduced to one (1) week for any World Council meeting in which only a temporary class rule amendment is to be decided for a duration of no longer than one (1) year.

Note relevant articles of the Constitution:

2.2 In furtherance of other events with international participation the IF18CA will:
d) promulgate and review the Class Rules, maintaining the level rating character and restricted development character of the Formula 18 Class.

9.4 At least four (4) weeks written notice shall be given of any World Council meeting by the Secretary General to the members of the World Council, together with a copy of the agenda for the meeting and of any resolutions which are to be proposed at the meeting. The Secretary General shall give such notice of (and only of) such resolutions as have been specified to him in writing six (6) weeks before the meeting at which they are to be proposed.