

International Formula 18 Class Association – DRAFT v.20200114

Minutes World Council 2019 Annual Meeting

Held by conference call on 21 December 2019, at 22:00 CET

Present: Member NCA representatives
Darren Flanagan (DF) for Australia
Sam Carter (SC) for the United States
Lars Linder (LL) for Sweden

Executive Committee officers
Olivier Bovyn (OB)
Steve Stroebel (SS)
Kyle Amadio (KA)
Pierre-Charles Barraud (PCB)
Ad Noordzij (AN)

Apologies: Argentina, Belgium, Croatia, Denmark, Finland, Germany, Great Britain, Ireland, Italy, Netherlands, Norway and Spain

Voting: 14 of the 23 NCA members submitted voting sheets to give quorum;
81 votes were casted, representing 85% of all available 91 votes

Exhibit: E-mail Audit Committee review of 2018 Accounts
Voting results (20191221 WC VOTES-FINAL.xlsx)

Item	Subject	Action	Lead	Information
1.	Opening		OB	

OB opens the meeting @ 22:10 and mentions that 2019 has been an excellent year for the class, with a great Worlds event, over 80 boat plaques sold, positive provisional financial results (largely due to the Worlds organization funding the event photographer as well as the switch to in-house management of the class' social media (website / FB)). The video measurement tutorial is almost ready and is expected to be released shortly. The 2020 Raid Worlds promises to be a success already with close to 40 inscriptions, including top teams.

Item	Subject	Action	Lead	Information
2.	Financial Accounts 2018	Approval	KA	link

KA notes that the delta of the 2018 financial result compared with budget was positive primarily as result of €1,250 additional sponsorship income as well as €2,000 savings due to the decision to not contract a VPP analysis initially considered for evaluating an amendment of the crew weight rules. Final sign off by the Audit Committee is still pending and is expected shortly [note: received on 24 December – see Exhibit].

The meeting approves the accounts subject to sign off by the Audit Committee.

Item	Subject	Action	Lead	Information
3.	Update Accounts 2019		KA	link

Further to comments made in agenda item #1, OB makes the observation that the class is a sound financial position.

Item	Subject	Action	Lead	Information
4.	Election members Audit Committee	Approval	AN	

The meeting approves the extension by two years of the membership of the Audit Committee of both Tjiddo Veenstra (2018 and 2019 accounts) and William Sunnucks (2019 and 2020 accounts).

Item	Subject	Action	Lead	Information
5.	Budget 2020	Approval	KA	link

KA explains that the main changes in budget compared to previous years relate to the production of a measurement video tutorial, as already discussed in #1.

OB mentions that ExCo is aiming at production of high quality event videos, similar to those of the St. Barth Cata Cup. The budget for sponsorship/advertising is considered to be conservative as some new and former sponsors are thought to contribute in 2020.

On a question of LL about budgeted member subscriptions, OB answers that class membership has been quite stable during the past 3 years.

The meeting approves the 2020 budget.

Item	Subject	Action	Lead	Information
6.	Venue 2021 Europeans	Decision	OB	link

Of the three excellent bids – all from Italian venues – the meeting selects Circolo Vela Arco in Garda as venue for the 2021 Europeans.

Item	Subject	Action	Lead	Information
7.	Class Rules – submissions #1-4	Approval	AN	Exhibit #7

With respect to class rule C.9.6 (standing rigging) OB notes that the RRS significantly restrict assistance by coach boats.

The meeting approves all class rule submissions.

Item	Subject	Action	Lead	Information
8.	Regulation F18 jib	Approval	AN	Exhibit #8

Feedback from the USA and some other NCAs suggests that the idea of disconnecting the positions of the jib tack and forestay bridle apex will only be widely supported for reducing stress in the hulls, by allowing the bridle apex to move upward, rather than in lowering of the jib position in search of further performance improvement of contemporary F18 designs.

The subject will be further investigated during 2020, with an intention to vote on any class rule amendment at the 2020 Annual Meeting, to be held in December 2020.

The meeting approves the proposal with 57% of votes casted in favour.

NOTE: any amendment of relevant class rules will require approval with 2/3rd majority of votes casted and would be effective no sooner than December 2021.

Item	Subject	Action	Lead	Information
9.	Class Rules - editing	Ratification	AN	Exhibit #9

PCB mentions that the new jib window dimensions are not yet available. Consequently, the current jib window dimensions will remain in place until the new dimensions are available.

The meeting ratifies the edited Class Rules.

Item	Subject	Action	Lead	Information
10.	Any Other Business			

OB says that he has visited the 2020 Worlds venue. His impressions of the visit were clearly positive. Main outstanding item is determining the exact dates of the event as class management had received strong feedback from sailors to reinstate the original event dates. See also Notice Of Race published on 23 December: <http://www.f18-international.org/2020-worlds-notice-of-race-published/>

SS asks DF whether Australia is looking to find sponsors for transportation from the United States and Europe for the 2021 Worlds. DF confirms that is the case.

Item	Subject	Action	Lead	Information
11.	Closing		OB	

OB closes the meeting at 23:26 CET.

Exhibit – Review by Audit Committee of 2018 Accounts

De : Tjiddo Veenstra <tjiddoveenstra@hotmail.com>

Envoyé : mardi 24 décembre 2019 17:33

À : Olivier BOVYN <olivier.bovyn@ffvoile.fr>; olivier.bovyn@ac-rennes.fr <olivier.bovyn@ac-rennes.fr>; Kyle Amadio <kyle.amadio@itvss.com.au>

Cc : William Sunnucks <sunnucks1rz@btinternet.com>

Objet : Review 2018 Financial statements

Hello Olivier, Kyle

Thanks for providing us with the financial statements and apologize for the delayed feedback.

Both of us reviewed the financial statements and corresponding documents and after a short call, we have the following comments:

- The administration is very well documented and properly maintained. All expenses are underpinned and the cash statements are matching with the support provided by the bank.
- The travel expenses are very reasonable, taking into account all the work done for the organization of the Worlds and Europeans. At the same time, there is always a sensibility around travel and communication expenses. It is our suggest to plan these costs in advance and have a very simple authorization process. This will take away any future discussion on this topic.

Thanks for all the work done for the F18 sailing community and enjoy the holiday period,

Kind Regards,

William & Tjiddo